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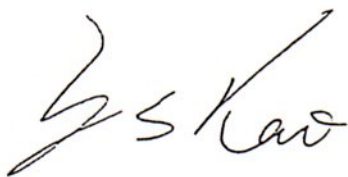
## Memorandum of Understanding

on the

### Promotion of Investment and Technology Transfer

1. This memorandum is entered into between the Australian Commerce and Industry Office (ACIO), and the Industrial Development & Investment Center in Taipei (IDIC), hereinafter referred to as "the parties".
2. This memorandum reflects the desire of ACIO and the IDIC to create favourable conditions for residents and companies of their respective territories to increase two-way investments and technology transfer.
3. Both parties recognise that investments of individuals and companies should at all times be accorded fair and equitable treatment.
4. Both parties also note the favourable conditions for investment in the territory of IDIC provided in the Statute for Investment by Foreign Nationals and the Statute for Technology Cooperation.
5. Both parties also note that as a result of the Foreign Corporations (Application of Laws) Act 1989, investment by firms from the territory of IDIC is accorded the same legal protection as that given to all other foreign firms investing in the territory of ACIO.
6. Both parties therefore understand that :
  - (a) ACIO and IDIC will each take the necessary steps to exchange information on the investment environment and incentives and that this information will be made available to potential investors.

- (b) ACIO and IDIC will work towards the maintenance and improvement of the investment climate in their respective economies.
- (c) ACIO and IDIC will facilitate investment and technology transfer between their respective territories as well as in other parts of Asia.
- (d) ACIO and IDIC will form a working committee which will meet as and when required. Both will assign personnel to meet alternately in Taipei and Canberra to explore possibilities for expanded cooperation in promoting two-way investment and technology transfer.
- (e) ACIO and IDIC will not be held liable for any decision made by a resident or company in either of their respective territories in favour of the facilities mentioned above (paragraph 6, point (c)).
- (i) the references to existing laws in paragraphs 4 and 5 above will encompass any amendment or replacement of the laws referred to therein.
7. Signed in Taipei on the seventeenth day of August, One thousand nine hundred and ninety-three.



Ricky Y. S. Kao  
Director General  
Industrial Development and  
Investment Center



Colin S. Heseltine  
Senior Representative  
Australian Commerce  
and Industry Office