



Business Opportunities and Investment Support Measures in Thailand

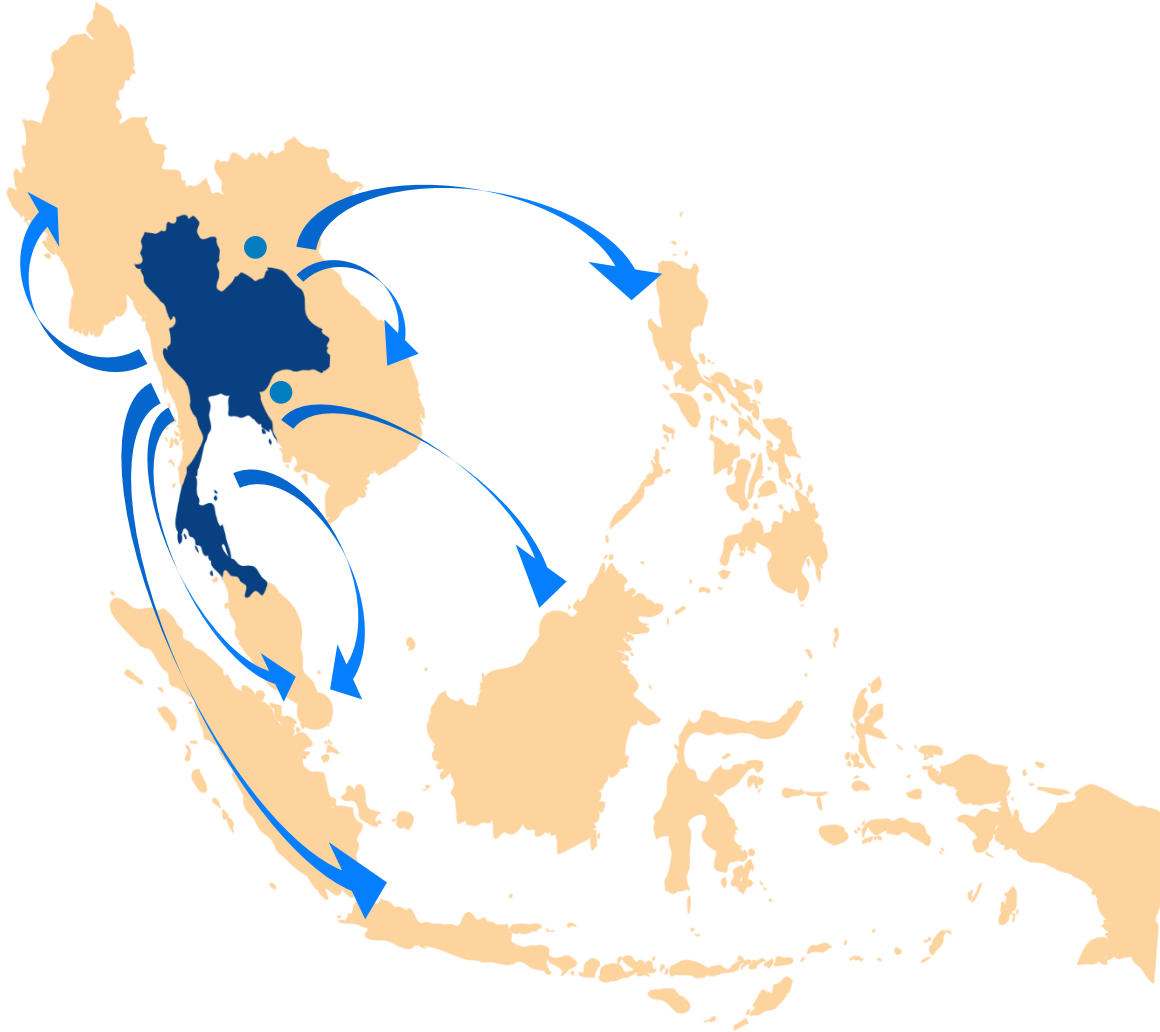


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Why Thailand?



GDP Growth: 4.8% (1st Quarter 2018)
GDP per capita: 6,125.66US\$ (2017)
Population: 68.4 million

Export Value 61.8 BillionUS\$ (1st Quarter 2018)
Export Growth: 9.9%(1st Quarter 2018)

20% Corporate Income Tax

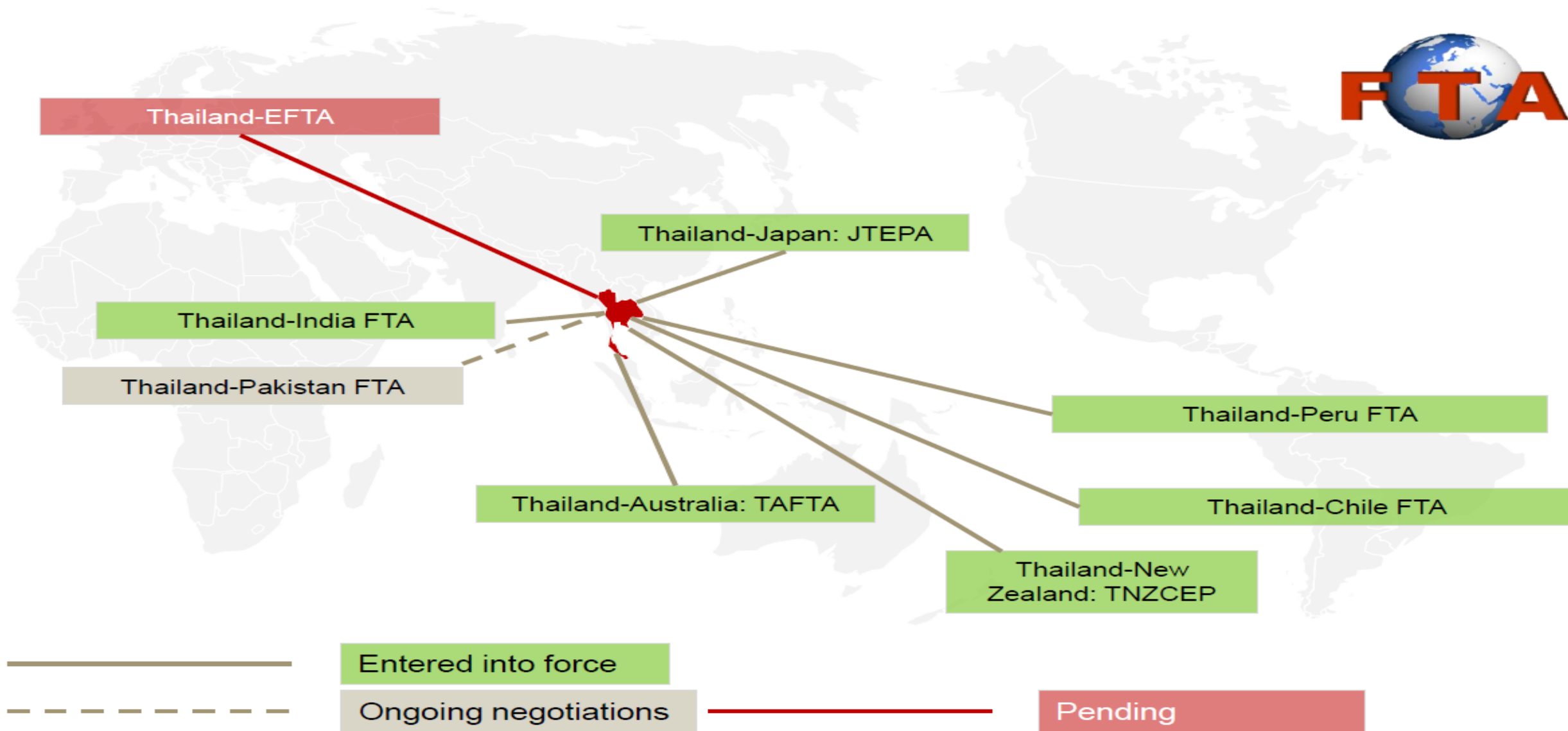
Low Cost of Living

Low Cost Office Space

Well-developed Infrastructure

Source: NESDB, World Bank

Thailand's Bilateral FTAs



Source: Department of Trade Negotiations, Ministry of Commerce



BOI Support to Investors



Ease of Doing Business

100% Foreign Ownership



Attractive Investment Tax Incentives



Investment-Related Services

Attractive Investment Tax Incentives

- Corporate income tax exemption
- 50% reduction of corporate income tax
- Investment tax allowance
- Double deduction of public utilities
- 25% Deduction of qualified infrastructure costs
- Exemption of import duties on machinery
- Exemption of import duties on raw materials used in the manufacture of exports
- Exemption of import duties on materials used for R&D purposes
- Matching funds for R&D and advanced training in strategic pioneer investment projects



BOI's Current Investment Promotion Policies Have Been Tailored to Accommodate the **Thailand 4.0 Policy**

Technology and Innovation

- Research and Development
- Priority Industry and Services

Human Capital

- Domestic HR Development
- Attracting Foreign Talents

Productivity Enhancement

- Enhancement of Existing Operation
- Digitalization

Target Area Development

- The Eastern Economic Corridor
- Border Special Economic Zones



BOI Investment Incentive Scheme

Product-based

- Bio & Medical Industries
- Advanced Industries
- Basic & Supporting Industries
- High Value Services
- Creative & Digital Industries



Technology-based

- Biotechnology
- Nanotechnology
- Advanced Material Technology
- Digital Technology



Merit-based

- Research & Development (R&D)
- Support academic/research institution, or technology and human resource development fund
- IP licensing fee
- Advanced technology training
- Development of Local suppliers
- Product and packaging design

Area-based

- EEC (3 provinces)
- SEZ (10 provinces)
- Southern Border (4 provinces, 4 districts)
- 20 Provinces with the Lowest per Capita Income
- Industrial Estates/Zones
- Science and Technology Parks
(Science Park, Food Innopolis, Space Krenovation Park: SKP)

Product-based Incentives

Incentives are largely based on several key factors
i.e. level of technology, role in supply chain

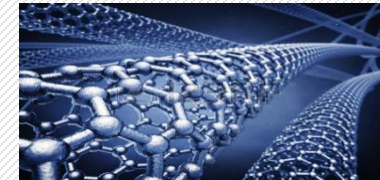


Targeted Core Technologies

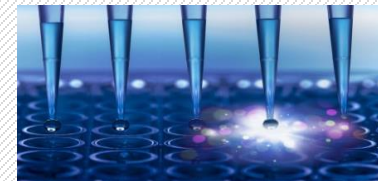
Biotechnology



Nanotechnology



Advanced Material
Technology

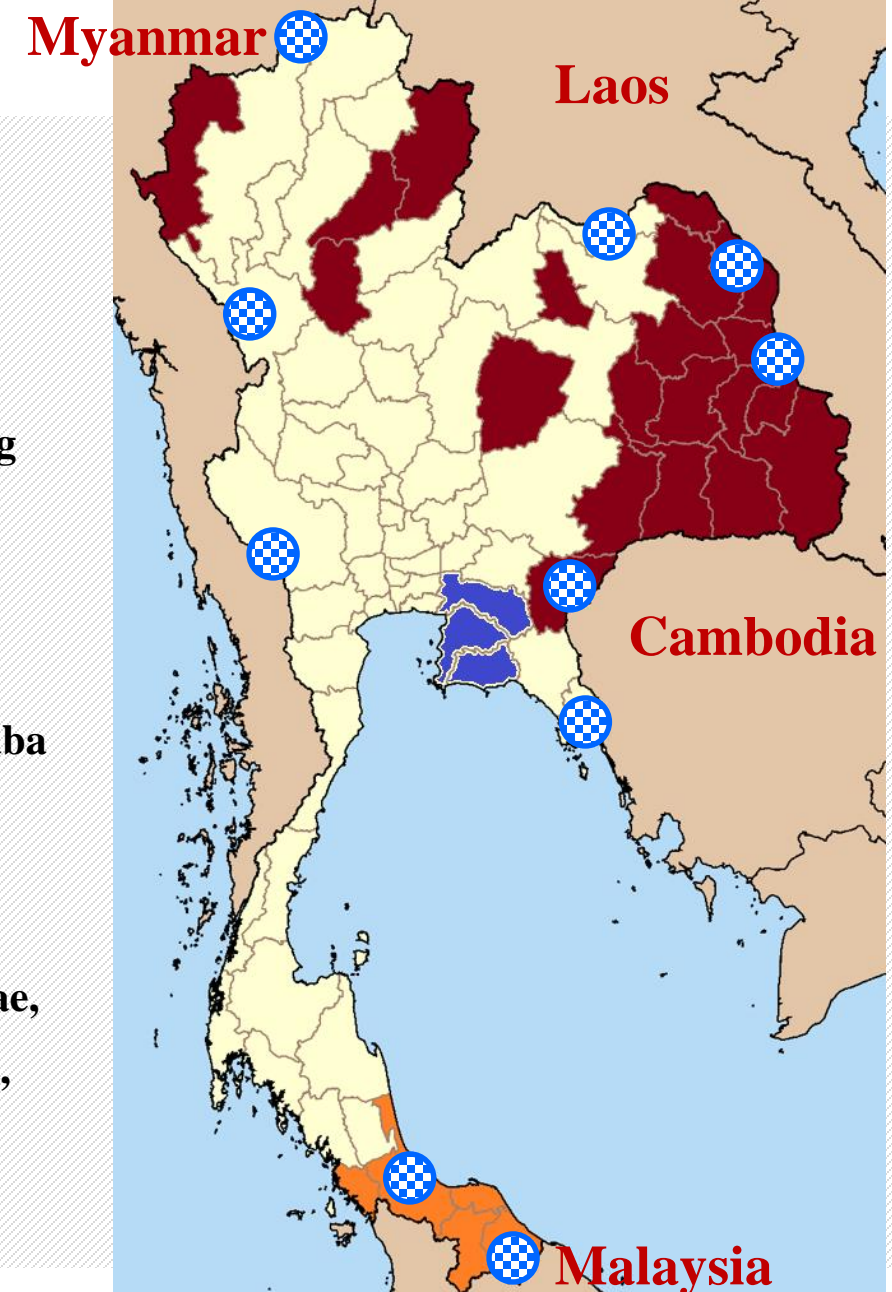


Digital Technology



Area-based Incentives

-  **Eastern Economic Corridor (EEC)**
(Chachoengsao, Chonburi and Rayong)
-  **Special Economic Development Zones (SEZs)**
(Tak, Sa kaew, Trat, Mukdahan, Songklah, Nongkhai, Narathiwat, Chiang Rai, Nakhon Panom, kanjanaburi : 10 provinces, 23 districts, 90 sub-districts)
-  **Border Provinces in Southern Thailand**
Narathiwat, Pattani, Yala and Satun and 4 districts (Jana, Na Thawee, Saba Yoi, Dhepha) in Songkhla
-  **The 20 Poorest Provinces**
Kalasin, Chaiyaphum, Nakhon Phanom, Nan, Bueng Kan, Buri Ram, Phrae, Maha Sarakham, Mukdahan, Mae Hong Son, Yasothon, Roi Et, Si Sa Ket, Sakhon Nakhon, Sa Kaew, Sukhothai, Surin, Nong Bua Lamphu, Ubon Ratchatani and Amnatcharoen)



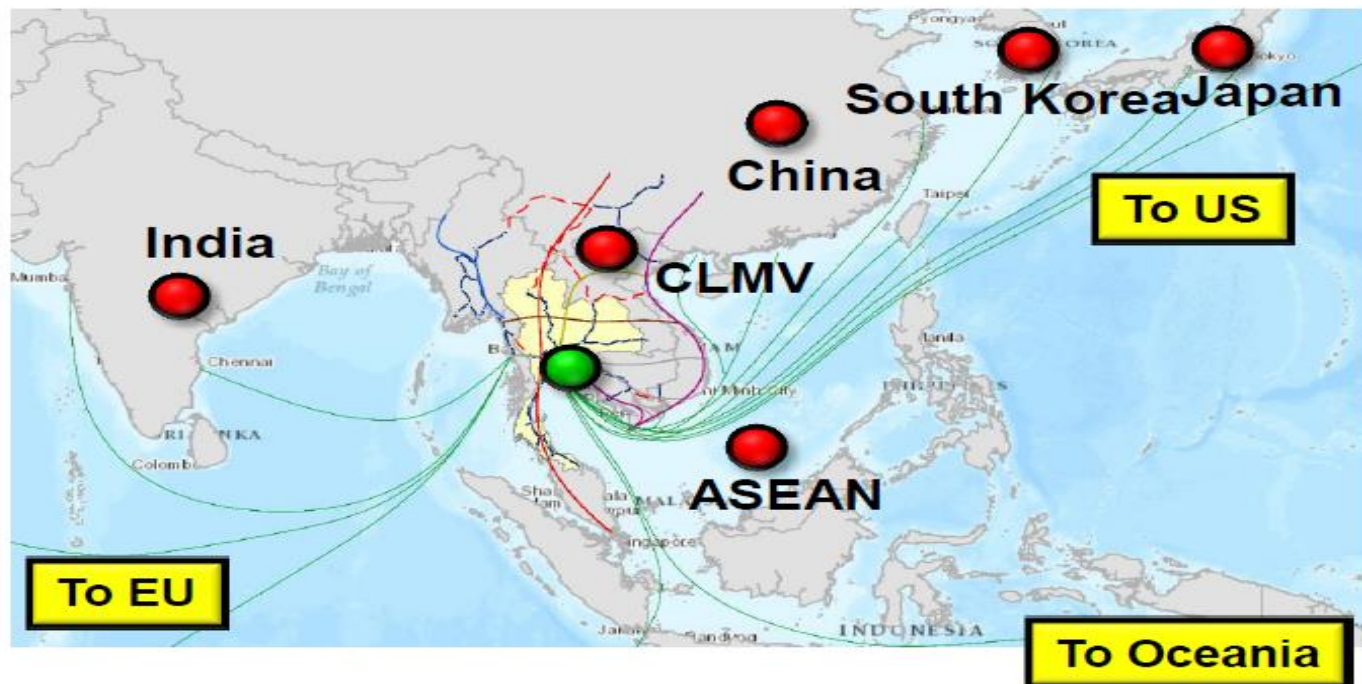


Thailand's Eastern Economic Corridor (EEC)

New Growth Hub for Thailand and the AEC



- 1 Strategic Location
- 2 Infrastructure Links
- 3 Investment Zone



EEC MAJOR INFRASTRUCTURE PROJECTS

The high speed trains will link the 3 main airports (Don Muang, Suvarnabhumi and U-Tapao) for greater convenience, reduced travel time and saving costs.

High Speed Rail Linked 3 Airports



An international airport to accommodate 15-30-60 million passengers every year.

U-Tapao International Airport



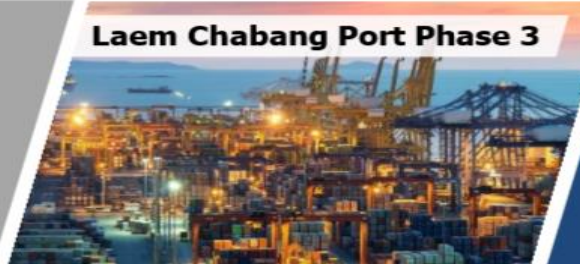
The double-track rail lines will connect industrial zones nationwide to the 3 main ports

Double-Track Railway



The expansion will lift its capacity to handle 18 million TEU containers per year and 3 million cars per year.

Laem Chabang Port Phase 3



Increase the capacity to handle more liquid materials and natural gas.

Map Ta Phut Port Phase 3



TG MRO Campus



MRO Center

The state-of-the-art hub for aircraft maintenance, repair and overhaul. This is set to become the most advanced MRO centre in the region.

MASTER TIMELINE OF MAJOR INFRASTRUCTURE PROJECTS

Eligible Activities for the EEC Package



5 New S-Curve



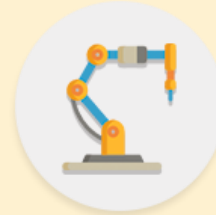
Biofuels and Biochemical



Digital Economy



Medical Hub



Automation and Robotics



Aviation and Logistics

5 First S-Curve



Agricultural and Biotechnology



Smart Electronics



Affluent Medical & Wellness Tourism



Next-Generation Automotive



Food for The Future

BOI Support Measures for the EEC

An additional incentive package (additional years of corporate income tax exemption or reduction) is available for investments located in the EEC if they are in

- ✓ Designated Activities
- ✓ Designated Locations
- ✓ Engaged in a co-operative education program with an educational institution

One Start One Stop Investment Center



Consolidating staff from numerous investment-related agencies



Provides comprehensive information and advice on establishing operations in Thailand.



1-Stop for visas & work permits in 3 hours



Easing & speeding procedures for new investors



Provides useful contacts with key public and private organizations



Assist investors with various applications

SMART VISA



Senior Executives



Highly-Skilled Experts (Talents)



Investors



Startup Entrepreneurs

Taking Thailand to New Heights with Foreign Talents and Technologies

Smart Visa applicants must be working or investing in one of ten so-called “S-Curve Industries”:

- Affluent, Medical and Wellness Tourism
- Agriculture and Biotechnology
- Automation and Robotics
- Aviation and Logistics
- Biofuels and Biochemicals
- Digital
- Food for the Future
- Medical Hub
- Next-Generation Automotive
- Smart Electronics

The Thailand Smart Visa aims to provide the following benefits:



Allows a 4-year visa instead of the current one-year.



Does not require a work permit.



Gives dependents (spouse and children) the right to live and work in Thailand equivalent to the Smart Visa holder.



Extends 90-day reporting to annual reporting.



Spouse and Children of Smart Visa holders

Supply Chain Development Service

- Help identify potential part and component makers
- Arrange one-to-one meetings with potential suppliers
- Organize the annual subcontracting fair (Subcon Thailand) and business matching
- Focus on electronics, automotive, machinery, automation, medical device and aviation



For more information

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Thank you!