



# VIETNAM INVESTMENT INCENTIVES AND OPPORTUNITIES FOR TAIWANESE BUSINESS

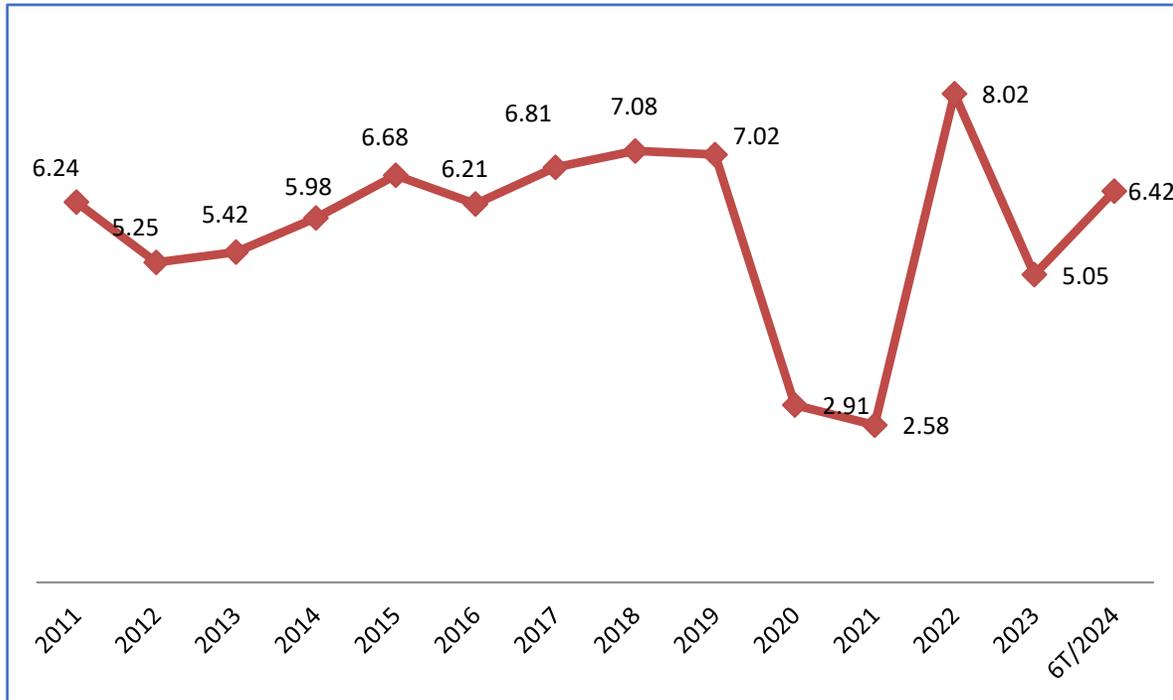
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Ministry of Planning and Investment (MPI), Vietnam

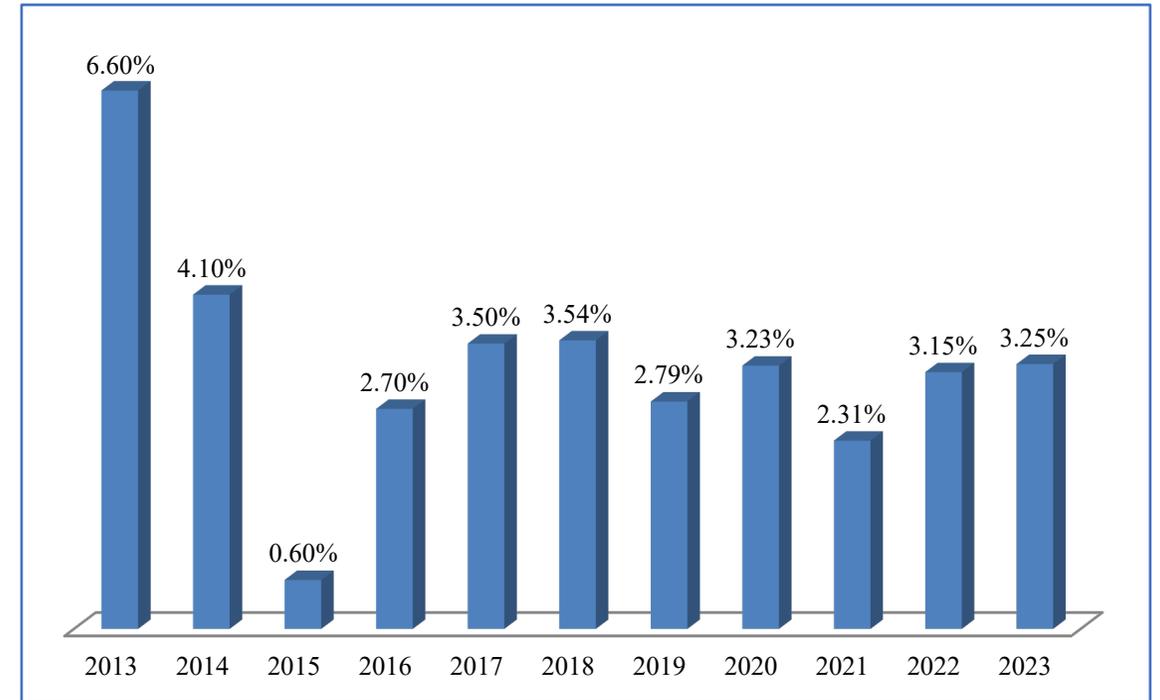
Aug 2024

# VIET NAM'S ECONOMIC OVERVIEW

## GDP GROWTH 2011 – 2024



## CPI 2013 - 2023

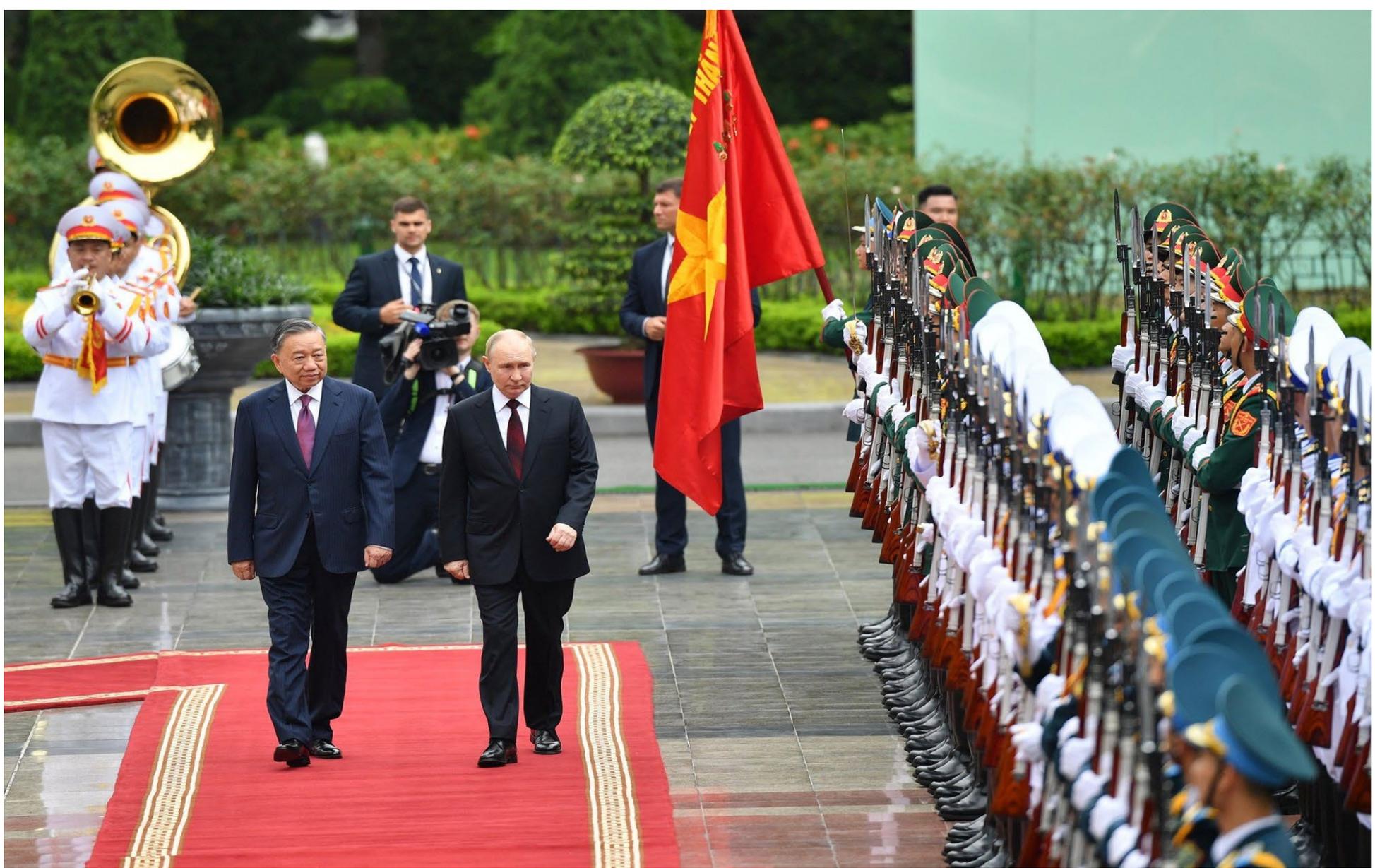


## ASSESSMENTS OF INTERNATIONAL ORGANIZATIONS ON THE INVESTMENT ENVIRONMENT IN VIETNAM

1. **Moody's and S&P:** Vietnam is one of the two countries in Asia with improvements in long-term credit ratings, rated as stable and positive.
2. **Nikkei Asia:** Vietnam is leading Southeast Asia in post-COVID-19 recovery (ranked 8th in the world).
3. **SHBC:** Vietnam is assessed as an attractive destination for foreign enterprises.
4. **ADB:** Vietnam is projected to recover quickly in a short time.
5. **JETRO:** Vietnam is the second most attractive investment destination in the world and the most attractive in Asia.
6. **EuroCham:** Vietnam is rated among the top 10 global investment destinations.



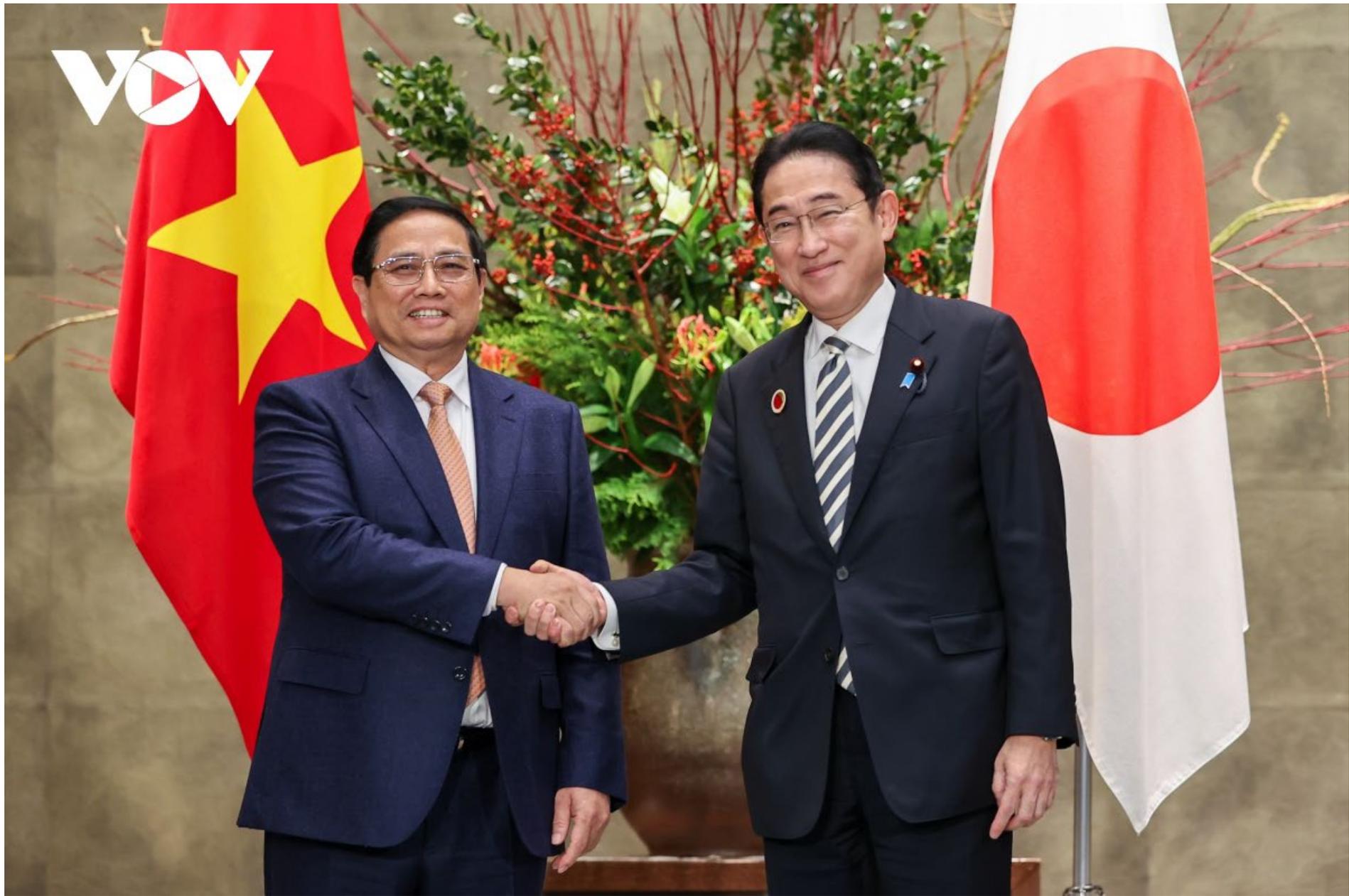
**US President Joe Biden visit Vietnam in September 2023**



**Russian President Putin visits Vietnam in June 2024**



**General Secretary and President of China Xi Jinping visits Vietnam**



**Japanese Prime Minister Kishida Fumio visits Vietnam**



**South Korean President Yoon Suk-yeol to visit Vietnam in June 2023**



**Prime Minister Pham Minh Chinh meets Indian Prime Minister Narendra Modi**

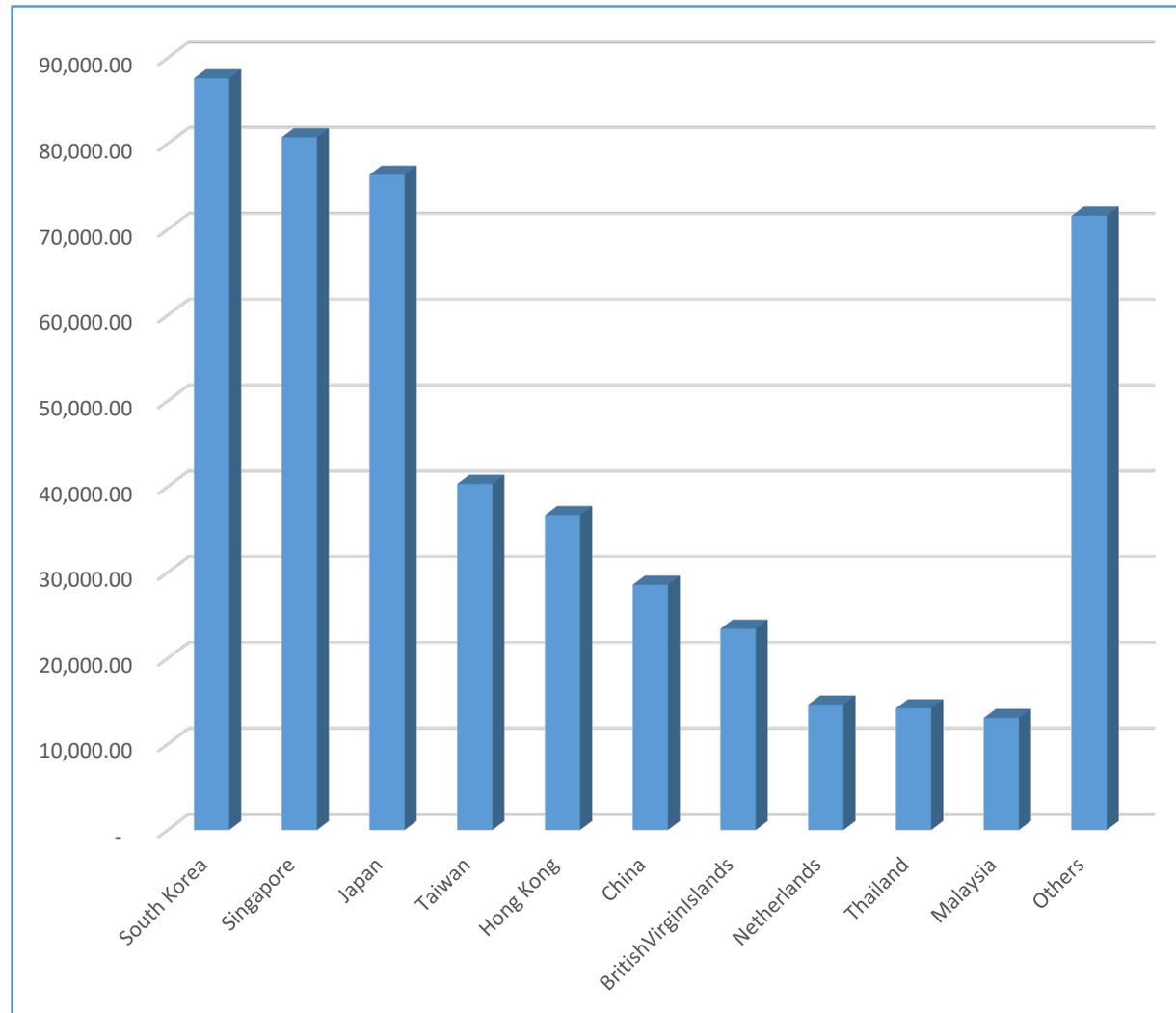


**Apple CEO Tim Cook visits Vietnam in April 2024**



**NVIDIA Corporation Chairman Jensen Huang visit Vietnam in December 2023**

# FDI IN VIET NAM *(Accumulated figures to 7/2024)*

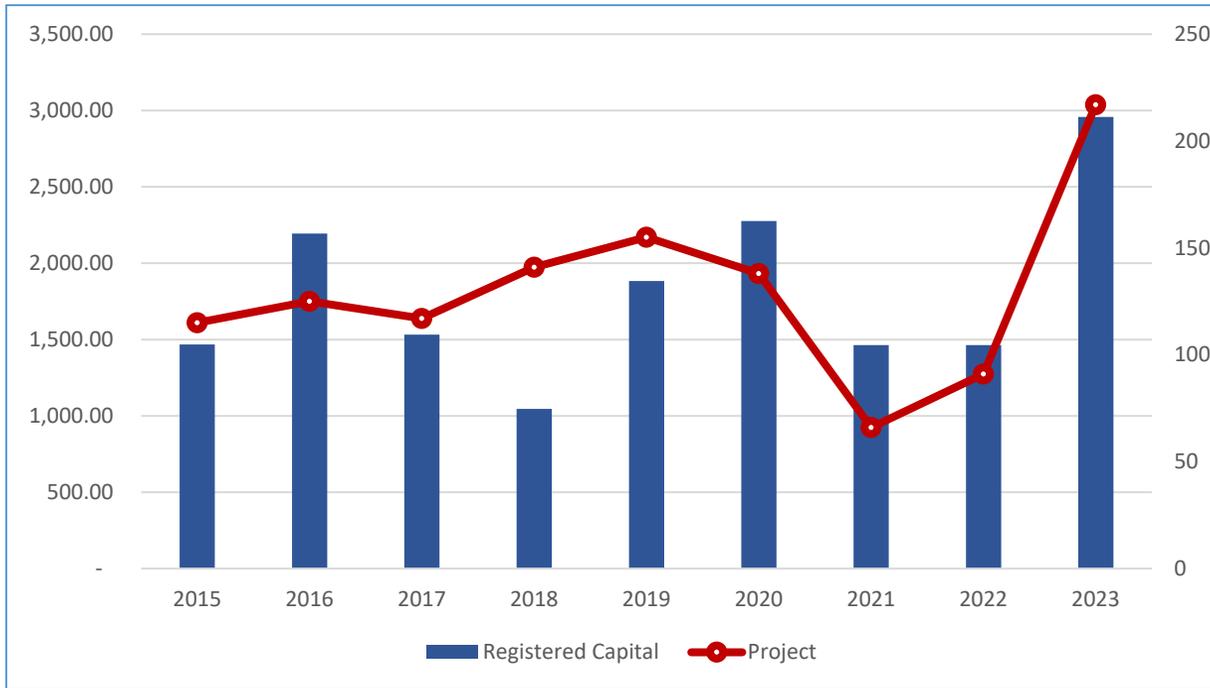


STT	Investing partner	No. of projects	Registered capital (Million USD)
1	South Korea	10.013	87.615,37
2	Singapore	3.742	80.736,51
3	Japan	5.381	76.358,74
4	Taiwan	3.197	40.314,97
5	Hong Kong	2.639	36.674,25
6	China	4.754	28.551,16
7	British Virgin Islands	917	23.417,55
8	Netherlands	444	14.596,83
9	Thailand	754	14.158,58
10	Malaysia	746	13.023,97
11	Others	8.190	71.583
<b>Tổng số</b>		<b>40.777</b>	<b>487.031</b>

# FDI IN VIETNAM IN 7 MONTH OF 2024

TT	Indicator	Unit	7 month of 2023	7 month of 2024	Compared same period
<b>1</b>	<b>Implemented capital</b>	Million USD	11.580	12.550	<b>108,4%</b>
<b>2</b>	<b>Registered capital*</b>	Million USD	16.238,78	18.001,06	<b>110,9%</b>
2.1	New Registration	Million USD	7.935,11	10.763,88	<b>135,6%</b>
2.2	Additional Registration	Million USD	4.159,55	4.968,00	<b>119,4%</b>
2.3	M&A	Million USD	4.144,12	2.269,18	54,8%
<b>3</b>	<b>Number of Project*</b>				
3.1	New Registration	Project	1.627	1.816	<b>111,6%</b>
3.2	Additional Registration	Project	736	734	99,7%
3.3	M&A	Project	1.852	1.795	96,9%

# TAIWAN'S FDI IN VIETNAM



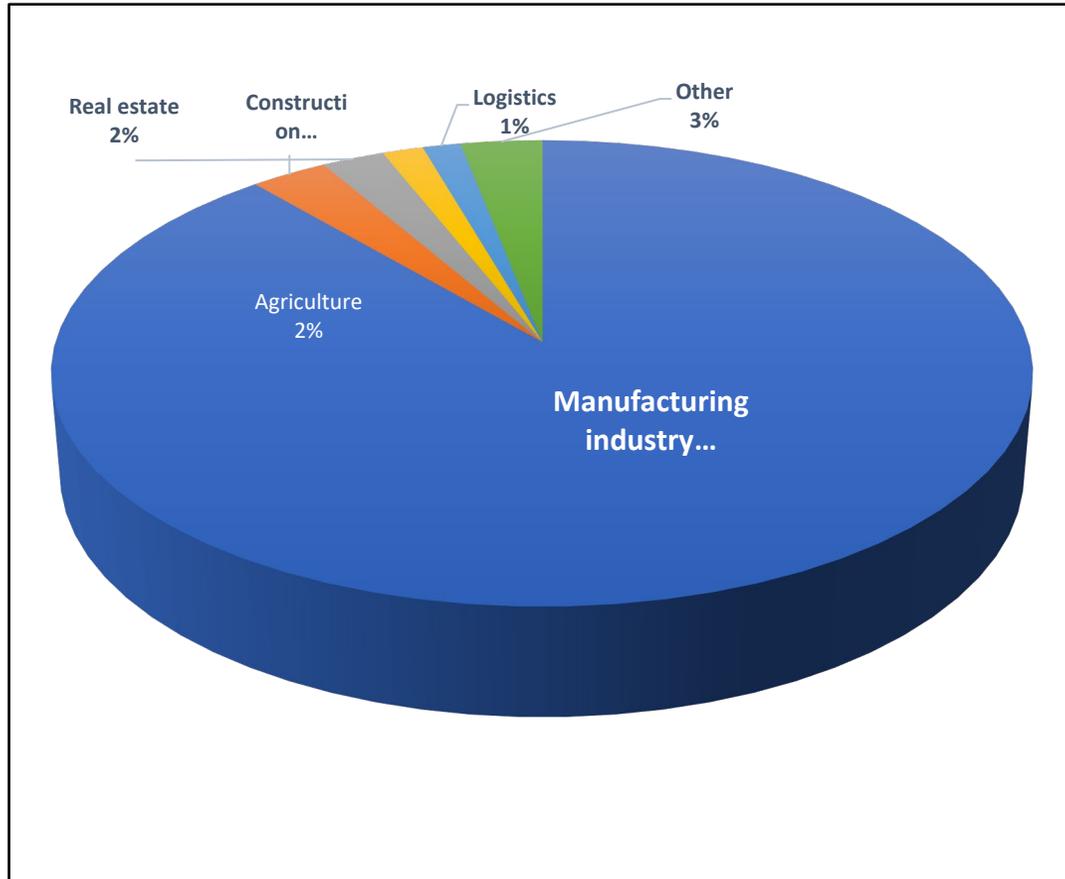
- Ranked **4/147** countries/territories invested in Vietnam.
- Total registered capital of **40.3 billion USD** with **3,197** projects
- 7M/2024 invested **1.18 billion USD**, ranked **6th/91** countries/territories, increased by **19.8%** compared to 2023.

**Đơn vị: triệu USD**

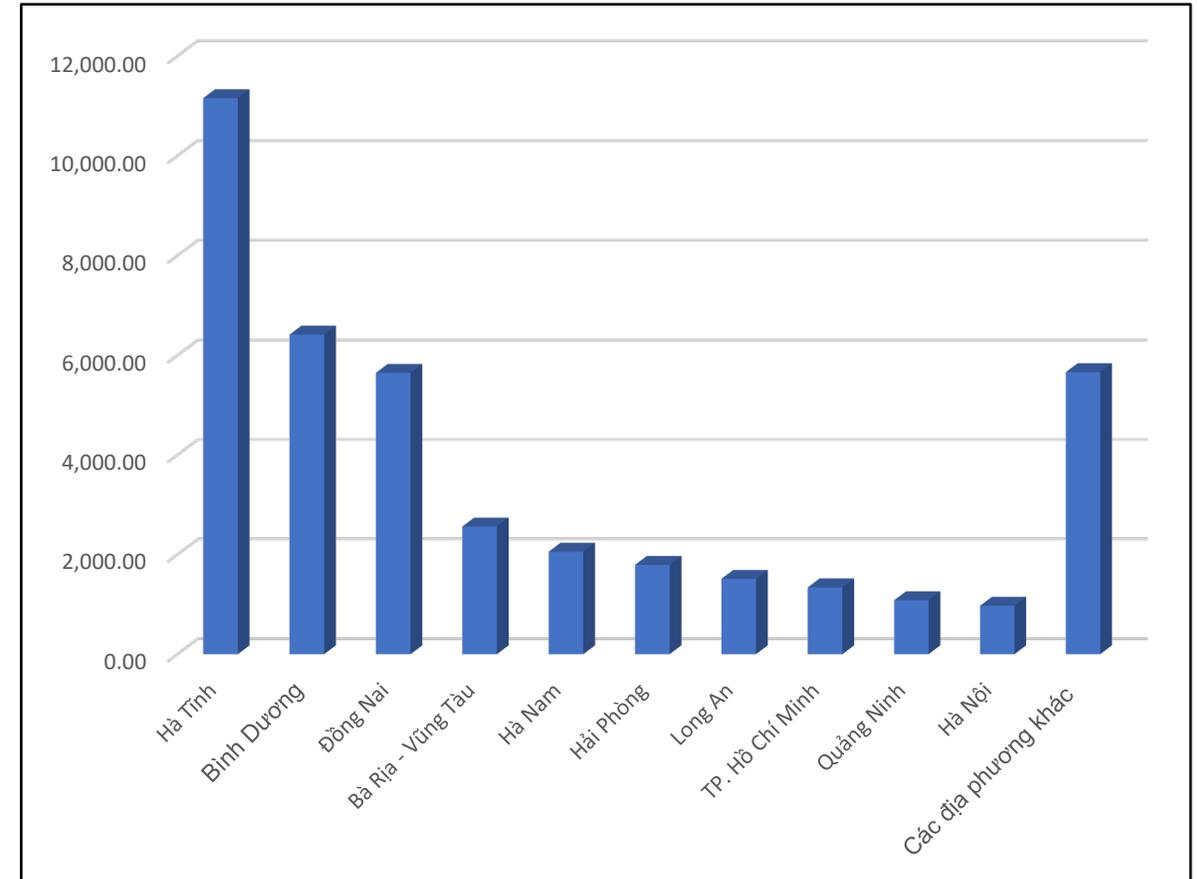
Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	7T/2024
<b>Number of project</b>	115	125	117	141	155	138	66	91	217	103
<b>Registered Capital</b>	1.468,16	2.194,39	1.532,73	1.045,33	1.883,13	2.276,26	1.463,54	1.463,54	2.958,18	1.184,71

# TAIWAN'S FDI IN VIET NAM

## BY INDUSTRY



## BY PROVINCE



# Evaluations on Taiwan's FDI

1. Quality, high technology
2. Fast execution
3. Comply with the law
4. Socially responsible, caring for employees

# INVESTMENT TREND IN VIETNAM

1. **Japan, Korea** tend to slow down investment decisions in Vietnam due to internal problems of the economy.
2. **China** is tending to expand investment outside China to diversify its supply chain and at the same time promote the advantages of the host country's trade commitments.
3. **Taiwan** electronic suppliers are giving priority to investment in the northern provinces of Vietnam.
4. **Singapore** and 3rd countries located in Singapore are also tending to expand investment in Vietnam
5. **Europe** is stepping up cooperation with ASEAN to diversify supply chains. Some areas of interest: clean, renewable energy, green hydrogen, semiconductor chips, research and development, artificial intelligence, robotics.
6. **According to the German Industry and Trade Department**, 90% of German businesses want to continue to expand business investment in Vietnam, despite difficulties and challenges.
7. **The Netherlands and Belgium** are promoting investment in Vietnam mainly in the fields of technology and renewable energy.
8. **Businesses** are in great demand to use renewable energy and have carbon credits to export to EU and North American markets.



# BIG BRANDS ALREADY INVESTED IN VIETNAM



# TAIWAN GROUPS TO INVEST IN VIETNAM

**FOXCONN**<sup>®</sup>



**Formosa**  
*Group*



**CT&D Group**

**PEGATRON**

**Qisda**



**TUNG HO**  
GROUP

 **长盈精密**  
EVERWIN PRECISION



**wistron**

**Gemtek**



**TAICERA**



**COMPAL**

 **GIANT**<sup>®</sup>

**LITEON**<sup>®</sup>

Optoelectronics Product Solution



**hitron**  
仲琦科技

 **HILISIN**

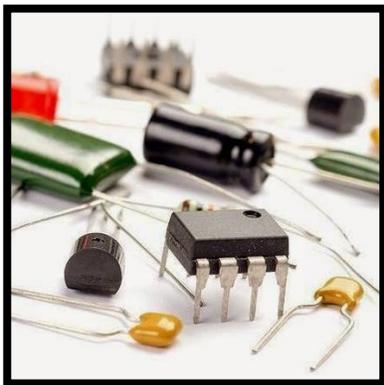
 **USI**<sup>®</sup>

# ORIENTATION OF FOREIGN INVESTMENT COOPERATION

1. Actively attract and selectively cooperate in foreign investment. Take quality, efficiency, technology and environmental protection as the main evaluation criteria

2. Prioritize projects with advanced technology, new technology, high technology, clean technology, modern management, high added value, spillover effects, technology transfer, connecting global production and supply chain

# PRIORITIZED SECTORS



**ELECTRONICS,  
SEMICONDUCTOR**



**RENEWABLE  
ENERGY**



**INNOVATION  
R&D**



**DIGITAL  
ECONOMY,  
DIGITALIZATION**



**HI-TECH  
AGRICULTURE**



**NINTERNATIONAL  
FINANCIAL  
CENTER**

# SOLUTIONS IN PROGRESS

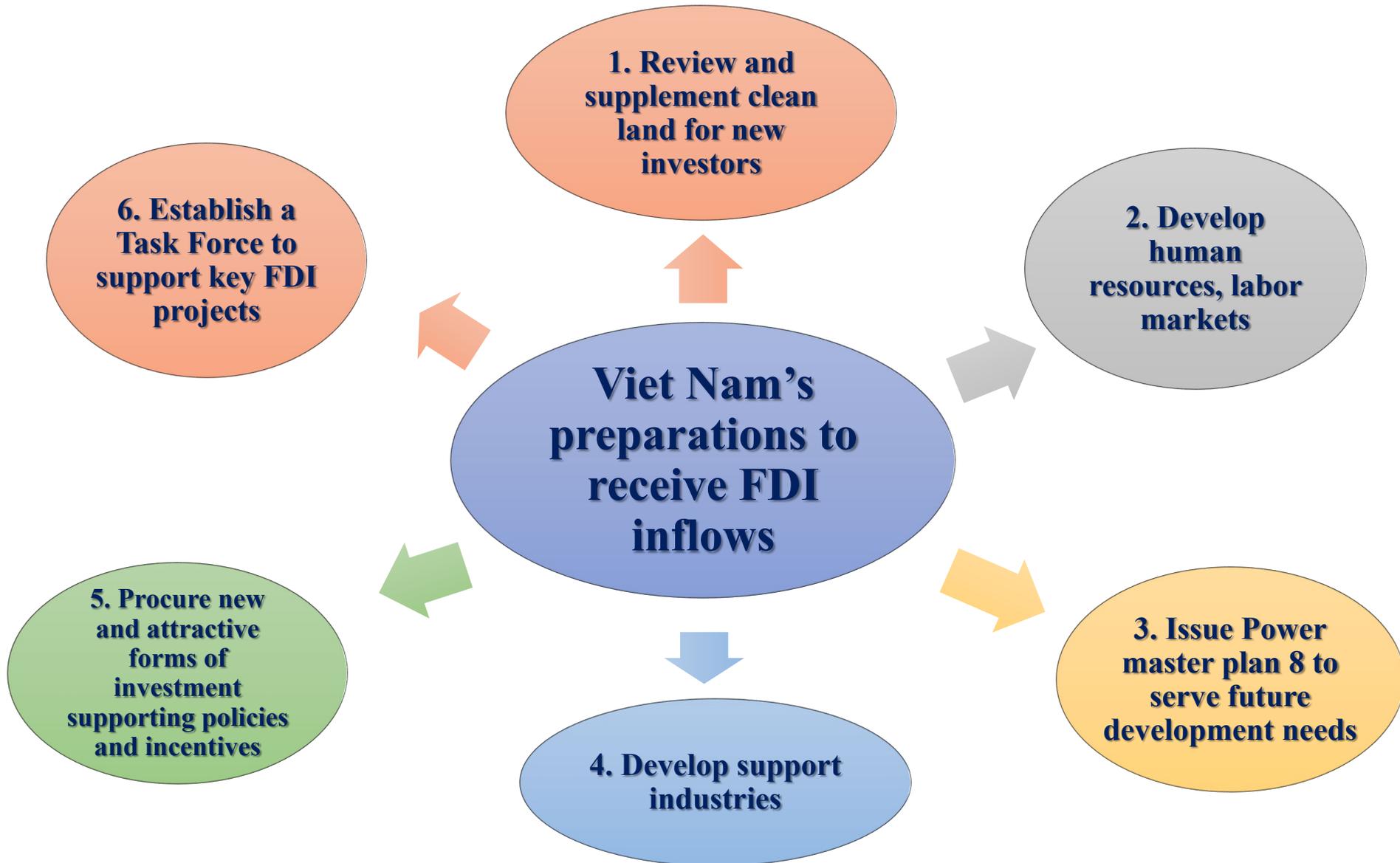
1. Continue to implement solutions to stabilize the macro economy
2. Implement 3 strategic breakthroughs (Institutions, infrastructure, human resources).
3. Improve laws, policies, reform administrative procedures.
4. Promote digital transformation, green transformation, energy transformation, innovation, deploy information technology infrastructure to serve people and businesses.
5. Strengthen dialogue with investors to remove difficulties.
6. Issue policies to effectively and flexibly adapt to the impact of the global minimum tax (GMT - QDMTT)
7. Regarding energy: implementing the 8th power plan, prioritizing and encouraging projects to develop renewable energy sources, piloting the direct electricity purchase and sale mechanism.
8. Regarding human resources: training high-quality labor (100,000 electronics engineers, 50,000 semiconductor engineers).

## **SUPPORT FOR HIGH-TECH PROJECTS**

*(According to the provisions of the draft Decree on Investment Support Fund)*

1. Costs of training and human resource development;
2. Costs of research and development (R&D);
3. Costs of investment in creating fixed assets;
4. Costs of manufacturing high-tech products;
5. Costs of investment in social infrastructure;
6. Other cases decided by the Government.

# VIET NAM'S PREPARATIONS TO RECEIVE FDI INFLOWS





# INVESTMENT INCENTIVES

- **Corporate Income Tax (CIT) Standard Rate: 20%**
- **CIT Incentive rate: 10%, 15% or 17%**
- **CIT exemption: up to 4 years**
- **CIT reduction: 50% up to 9 years**
- **Import tax exemption**
- **Exemption or reduction of land use levy, land rent, land use tax**
- **Fast Depreciation, increasing deductible expenses when calculating taxable income**
- **Beneficiaries:** Preferential investment industries; Preferential locations; Large scale projects



# SPECIAL INVESTMENT INCENTIVES

## CONDITION

1. **Big investment capital**
2. **High technology**
3. **Commitment to Vietnamese enterprises participating in the value chain**
4. **Commitment to technology transfer**
5. **High added value**

## INCENTIVES

- **Incentive CIT rate: 5%, 7%, 9%**
- **Maximum benefit period: 37 years**
- **Maximum level of exemption and reduction: Exemption for 6 years, 50% reduction for 13 years**

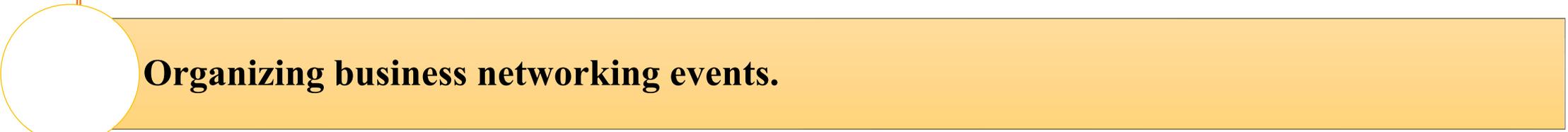
# SUPPORT FROM FIA - MPI

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**Providing information and advice on investment laws and policies.**

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**Connecting to central government at all level and local government.**

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**Organizing business networking events.**

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**Supporting to solve difficulties and problems in the investment process**

## Foreign Investment Agency - FIA

No. 6b Hoang Dieu Str., Ba Đình Dist, Ha Noi.

Tel: +84 24 0804 8461 Fax: +84 24 3734 3769

Website: <http://fia.mpi.gov.vn>

Email: [fiavietnam@mpi.gov.vn](mailto:fiavietnam@mpi.gov.vn)

## Investment Promotion Center – North Vietnam

No 65 Van Mieu Str, Dong Da Dist, Ha Noi.

Tel: 84-244.37343758 Fax: 8424.38437927

Website: <http://ipcn.vn> Email: [ipcn@mpi.gov.vn](mailto:ipcn@mpi.gov.vn)

## Investment Promotion Center – Southern Vietnam

Da Nang City: No 103 Le Sat Str., Hai Chau Dist, Da Nang City.

Tel: 84511.33889689 Fax: 84511.33889679

Website: <http://centralinvest.gov.vn/Default.aspx?lang=en>

Ho Chi Minh City: No 289 Dien Bien Phu Str., Ho Chi Minh City

Tel: 848.39306671 Fax: 848.39305413

Website: <http://www.ipcs.vn/en/> Email: [bbt@ipcs.vn](mailto:bbt@ipcs.vn)



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# Vietnam Business & Investment Seminar 2024

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**VIET NAM**

**Attractive & Safe Investment Destination**



**THANK YOU FOR YOUR ATTENTION**